

SNAPSHOT of HOME Program Performance--As of 03/31/09
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New Jersey**

PJ's Total HOME Allocation Received: **\$140,615,348**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
Program Progress:			
% of Funds Committed	90.04 %	91.46 %	36
% of Funds Disbursed	85.54 %	84.73 %	31
Leveraging Ratio for Rental Activities	2.11	4.05	39
% of Completed Rental Disbursements to All Rental Commitments**	80.77 %	93.68 %	48
% of Completed CHDO Disbursements to All CHDO Reservations**	77.92 %	79.51 %	34
Low-Income Benefit:			
% of 0-50% AMI Renters to All Renters	82.85 %	80.07 %	29
% of 0-30% AMI Renters to All Renters**	45.56 %	37.19 %	19
Lease-Up:			
% of Occupied Rental Units to All Completed Rental Units**	98.21 %	98.83 %	42
Overall Ranking:			43 / 51 PJs
HOME Cost Per Unit and Number of Completed Units:			
Rental Unit	\$28,980	\$27,343	1,003 Units 12.5 %
Homebuyer Unit	\$24,791	\$13,005	607 Units 7.6 %
Homeowner-Rehab Unit	\$13,808	\$20,123	681 Units 8.5 %
TBRA Unit	\$7,965	\$3,018	5,706 Units 71.4 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Jersey NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$89,265	\$102,478	\$17,146
State:*	\$104,190	\$93,818	\$17,134
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ: 2.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.12

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	38.0	25.9	45.6	33.6
Black/African American:	38.5	47.4	40.0	50.2
Asian:	0.1	0.7	2.8	0.2
American Indian/Alaska Native:	0.4	0.5	0.1	0.1
Native Hawaiian/Pacific Islander:	0.4	0.2	0.1	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.1
Asian and White:	0.0	0.0	0.9	0.0
Black/African American and White:	0.1	0.5	1.5	0.0
American Indian/Alaska Native and Black:	0.1	0.2	0.0	0.0
Other Multi Racial:	1.1	2.6	1.2	0.1
Asian/Pacific Islander:	0.2	1.0	0.0	0.1

ETHNICITY:

Hispanic	21.1	21.1	7.8	15.7
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HOUSEHOLD SIZE:

1 Person:	41.2	17.3	15.6	30.2
2 Persons:	22.1	23.8	26.9	26.2
3 Persons:	18.0	29.7	12.6	21.8
4 Persons:	11.7	17.7	22.4	12.3
5 Persons:	4.6	8.1	12.1	5.9
6 Persons:	1.8	2.3	5.9	2.2
7 Persons:	0.5	0.8	3.1	0.7
8 or more Persons:	0.1	0.3	1.5	0.7

HOUSEHOLD TYPE:

Single/Non-Elderly:	26.4	26.2	14.1	20.9
Elderly:	28.5	5.4	32.1	11.0
Related/Single Parent:	24.8	37.0	22.1	59.0
Related/Two Parent:	12.7	20.6	29.0	4.5
Other:	7.6	10.7	2.8	4.7

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	21.9	0.3 [#]
HOME TBRA:	0.8	
Other:	7.9	
No Assistance:	69.3	

of Section 504 Compliant Units / Completed Units Since 2001 92

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

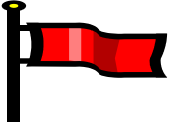
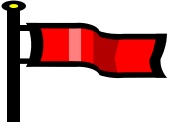
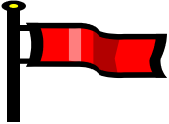


**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Jersey State: NJ

Summary: 3 / Of the 5 Indicators are Red Flags

Overall Rank: 43

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.68%	80.77	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 74.00%	77.92	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	82.85	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.30%	98.21	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.730	2.77	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

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